



# Adjustable Rate Loan Program for Energy Efficiency Improvements and Solar Energy

A low interest loan is available for manufactured homes (15 years old or less), **existing** site built homes, and small commercial businesses served by PUD No. 1 of Clallam County. Interest rates are variable and minimum loan amount is \$1,000; maximum is \$15,000. Term length is two to ten years depending on loan amount. Proof of purchase and/or bid estimates of energy efficiency upgrades are required. Loan applications may be obtained at your local First Federal branch, [www.clallampud.net/conservation](http://www.clallampud.net/conservation) or by calling: 360-565-3249 or 1-800-542-7859, extension 249.

## Eligible Energy Efficiency Measures

### Weatherization Improvements:

- ❖ Ceiling Insulation
- ❖ Wall Cavity Insulation
- ❖ Floor Insulation
- ❖ Air Sealing
- ❖ PTCS Duct Sealing/Duct Insulation
- ❖ Air to Air Heat Exchanger
- ❖ ENERGY STAR® Rated Windows
- ❖ Water Pipe Insulation (*with weatherization*)
- ❖ ENERGY STAR Rated Exterior Doors

### Electric Heating and Cooling Improvements:

- ❖ Programmable Line or Low Voltage Thermostats for Electric Heating and Cooling Systems
- ❖ Replacement of Electric Air Source Heat Pump
- ❖ Conversions to Air Source Heat Pump from Electric Forced Air Furnace or Zonal Heat Systems only
- ❖ Electric Ground Source Heat Pump (*must be installed by a IGSHPA installer*)
- ❖ Ductless Heat Pumps

### Lighting

- ❖ Interior & Exterior Hard-wired Compact Fluorescent Light (CFL) Fixtures
- ❖ Photocells
- ❖ Timers

### Water Heating and Appliance Improvements

- ❖ Electric high efficiency tank-type water heaters  
Minimum Energy Factor required:
  - 25- 54 Gallons: Energy Factor of 0.94 or Higher
  - 55 – 74 Gallons: Energy Factor of 0.93 or Higher
  - 75 – 99 Gallons: Energy Factor of 0.92 or Higher
  - 100+ Gallons: Energy Factor of 0.85 or Higher
- ❖ Pipe Insulation with Weatherization (min. R-3)
- ❖ Electric Heat Pump Water Heater (*factory manufactured*)
- ❖ Shower Drain Heat Recovery Systems
- ❖ ENERGY STAR Appliances

### Solar

- ❖ Photovoltaic Panels (*PV panels*)
- ❖ Inverters
- ❖ Solar Packages/System Equipment
- ❖ Solar PV Roofing



# First Federal

**Making a difference. Together.**

## Clallam County PUD Weatherization Program

Making your home more energy efficient just became more affordable. Combine a rebate and a low interest loan to help make your home more energy efficient. Customers participating in this loan program must be a Clallam County PUD utility customer.

### To Apply:

- Submit a Rebate Application to the Clallam County PUD for your energy conservation project.
- Apply for a Clallam County PUD Weatherization loan with First Federal. Please submit a completed application and a copy of the home improvement proposal (bids) to any of the First Federal branches. If you have questions about the application or need help completing an application please contact First Federal at 1-800-800-1577
- Upon receiving the loan application, First Federal will contact you with an answer regarding an approval/rejection of your loan application.
- Clallam County PUD will notify you and First Federal of project approval.

### Program Requirements:

- The loan is secured by a recorded lien on your home. Personal Property Mobile Homes are not eligible for this program.
- Everyone vested in Title must complete the application and sign loan documents.
- Homeowner Insurance with First Federal named as lien holder will be required.

### Program Characteristics:

- Program is an adjustable rate loan, with principal and interest payments due monthly.
- Only energy conservation projects approved by a PUD representative qualify.
- Loan fees will be paid by Clallam County PUD.
- Term will be based on the loan amount.

NOTE: Terms and conditions are subject to change without notice.



# First Federal

Making a difference. Together.

## LOAN CUSTOMER INFORMATION CHECKLIST

Thank you for choosing First Federal for your lending needs. To facilitate your loan request; please remit the following items listed below, that are applicable. It is possible that First Federal may require more information than what you provide at the time of application.

- **Loan Application** - completed and signed

### Income information needed:

- **From Employment :**
  - Copy of your most recent pay stub(s) with YTD totals.
- **From Retirement :**
  - Social Security, pension, etc. Copy of award letter for most recent year **OR** copy of most recent year's 1099 statement, **OR** three months bank statements showing automatic deposit
- **From Self-Employment :**
  - Copies of the most recent 2 years personal **AND** business Federal Tax Returns including all schedules and W-2s. Please include **all pages** of the returns.
  - Profit/Loss Statement and Balance Sheet may be requested.
- **From Rentals:**
  - Copy of current lease agreement **OR** copy of most recent two years complete Federal Tax Returns

### Asset information needed:

- Copies of the two most recent bank statements for all deposit accounts, including investments & retirement accounts. Please include **all** statement pages.
- **Child Support/Alimony/Separate Maintenance:**
  - Copy of all pages of the **signed, final** Divorce Decree and of the **signed, final** Child Support Order if applicable.
  - **Income** from any of the above - provide a three month history (cancelled checks OR history from support enforcement OR bank statements showing automatic deposit)
- **Trust Papers:** When title will be vested in the trust, a copy of **all pages** of trust will be needed.

# HOME EQUITY LOAN APPLICATION

PLEASE TYPE OR PRINT

**IMPORTANT APPLICANT INFORMATION:** Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

**TYPE OF ACCOUNT REQUESTED**

Check one to indicate the type of account you are requesting. Note: Married applicants may apply for separate accounts.  
 Joint Account  Individual Account - Relying solely on my income and assets.  
 Individual Account - Relying on my income and assets and as well as income or assets of another.

**TERMS REQUESTED**

|               |                    |  |  |
|---------------|--------------------|--|--|
| Amount<br>\$  | Interest Rate<br>% | Type of Loan<br><input type="checkbox"/> Fixed Rate <input type="checkbox"/> ARM (type): <input type="checkbox"/> Other: |  |
| No. of Months | Payment<br>/       | Purpose<br><input type="checkbox"/> Home Improvement <input type="checkbox"/> Pay Debt: <input type="checkbox"/> Other:  |  |

**COLLATERAL PROPERTY**

|                      |            |                         |               |                                       |
|----------------------|------------|-------------------------|---------------|---------------------------------------|
| Address              | Year Built | Date Purchased          | Present Value | Balance Owing                         |
| Title in Name(s) of: |            | Address of Title Holder |               | Name and Address of Insurance Carrier |

|                         |         |           |           |
|-------------------------|---------|-----------|-----------|
| Mortgage Holder<br>Name | Address | Phone No. | Acct. No. |
|-------------------------|---------|-----------|-----------|

**INDIVIDUAL APPLICANT INFORMATION**

|   |                |                     |
|---|----------------|---------------------|
| Name  | Birthdate      | Social Security No. |
| Address (Street, City, State, Zip)                          | County         | Drivers License No. |
| Home Phone  | Business Phone | No. of Dependents   |
| Employer/Self Employed                                      | Position       | Years Employed      |
| Wages, Salary, Commissions<br>Gross \$ /month Net \$ /month |                | How Often Paid      |
| Previous Employer   | Position       | Years Employed      |
| Name and Address of Applicant's Nearest Relative            |                | Relationship        |

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered. Alimony, child support, separate maintenance received pursuant to:  Court Order  Written Agreement  Oral Understanding.

Other Income: Source \_\_\_\_\_ Amount/Month \_\_\_\_\_  
 Marital Status  Married  Separated  Unmarried (includes single, divorced and widowed)

**JOINT APPLICANT OR OTHER PARTY INFORMATION**

Provide the information in this section for a joint applicant, another party that will use or contribute assets or income toward repayment on the account, or for your spouse if you live in, or the collateral property is located in, AZ, CA, ID, LA, NM, NV, TX, WA or WI.

|   |                |                     |
|---|----------------|---------------------|
| Name  | Birthdate      | Social Security No. |
| Address (Street, City, State, Zip)                                      | County         | Drivers License No. |
| Home Phone  | Business Phone | No. of Dependents   |
| Employer/Self Employed  | Position       | Years Employed      |
| Wages, Salary, Commissions<br>Gross \$ /month Net \$ /month             |                | How Often Paid      |
| Previous Employer   | Position       | Years Employed      |
| Name and Address of Joint Applicant's or Other Party's Nearest Relative |                | Relationship        |

Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered. Alimony, child support, separate maintenance received pursuant to:  Court Order  Written Agreement  Oral Understanding.

Other Income: Source \_\_\_\_\_ Amount/Month \_\_\_\_\_  
 Marital Status  Married  Separated  Unmarried (includes single, divorced and widowed)

**GENERAL INFORMATION**

If you or a joint applicant or other party answers "yes" to any of the following questions, please explain in the space provided.

Are you a guarantor or co-maker of any leases, contracts or debts? Applicant:  Yes  No Joint Applicant/Other Party:  Yes  No

Are there any suits or judgments pending against you? Applicant:  Yes  No Joint Applicant/Other Party:  Yes  No (include amount) \_\_\_\_\_

Have you been declared bankrupt in the last 10 years? Applicant:  Yes  No Joint Applicant/Other Party:  Yes  No

**PREVIOUS CREDIT REFERENCES**

Describe any previous debt obligations. Please mark Applicant-related information with an "A".

|          |          |                 |
|----------|----------|-----------------|
| 1. _____ | \$ _____ | Date Paid _____ |
| 2. _____ | \$ _____ | Date Paid _____ |

**ASSET AND DEBT INFORMATION**

If "Joint Applicant or Other Party Information" section was completed above, this section should be completed giving information about both the Applicant and the Joint Applicant or Other Party. Attach additional sheets if necessary.

**ASSETS**

| DESCRIPTION OF CURRENT ASSETS                       | NAME(S) OF OWNER(S) | SUBJECT TO DEBT: YES/NO | VALUE |
|---|---------------------|-------------------------|-------|
| Checking Accounts (Institution, Acct. No.)          |                     |                         | \$    |
| Savings Accounts (Institution, Acct. No.)           |                     |                         |       |
| Automobiles (Make, Model, Year)                     |                     |                         |       |
| Marketable Securities (Issuer, Type, No. of Shares) |                     |                         |       |
| Life Insurance Cash Value (Issuer)                  |                     |                         |       |
| Other Real Estate (Location, when acquired)         |                     |                         |       |
| Other Assets (Describe)                             |                     |                         |       |
| Total Assets  |                     |                         | \$    |

**OUTSTANDING DEBTS** (Include all charge accounts, installment contracts, credit cards, rents, mortgages and other)

| CREDITOR   | ACCOUNT NUMBER | NAMES IN WHICH THE ACCOUNT IS CARRIED | ORIGINAL AMOUNT | PRESENT BALANCE | MONTHLY PAYMENTS |
|--|----------------|---------------------------------------|-----------------|-----------------|------------------|
| Auto Loans                                       |                |                                       |                 |                 |                  |
| Credit or Charge Cards                           |                |                                       |                 |                 |                  |
| Landlord or Mortgage Holder on other Real Estate |                |                                       |                 |                 |                  |
| Other  |                |                                       |                 |                 |                  |
| TOTAL DEBTS                                      |                |                                       | \$              | \$              | \$               |

**Maine Residents:** A consumer report may be ordered in connection with your application. Upon your request, we will inform you whether or not a report was ordered. If a report was ordered we will tell you the name and address of the consumer reporting agency that provided the report.

**New York Residents:** A consumer report may be ordered in connection with your application. Upon your request, we will inform you whether or not a report was ordered. If a report was ordered we will tell you the name and address of the consumer reporting agency that provided the report. Subsequent reports may be ordered or utilized in connection with an update, renewal or extension of credit for which you have applied.

**Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

**Married Wisconsin Residents:** No provision of any marital property agreement, unilateral statement under Wisc. Statutes § 766.59 or a court decree under Wisc. Statutes § 766.70 adversely affects the interest of the lender unless the lender, prior to the time the credit is granted, is furnished a copy of the agreement, statement or decree or has actual knowledge of the adverse provision when the obligation to the lender is incurred.

**NOTICE - JOINT CREDIT:**

We intend to apply for joint credit. (initials) \_\_\_\_\_

I certify that everything I have stated in this application and on any attachments is correct. Lender may keep this application whether or not it is approved. By signing below, I authorize Lender to check my credit and employment history, to have a consumer credit report prepared on me for the purpose of evaluating this application for credit, and to answer questions others may ask Lender about my credit record with Lender. I understand that I must update this credit information at Lender's request and if my financial condition changes.

I acknowledge receipt of the Home Equity Brochure and the lender's Home Equity disclosure statement on today's date.

Applicant \_\_\_\_\_ Date \_\_\_\_\_ Joint-Applicant \_\_\_\_\_ Date \_\_\_\_\_

| CREDITOR USE ONLY  |  |                  |                 |
|--|--|------------------|-----------------|
| This application was taken by: <input type="checkbox"/> face-to-face interview <input type="checkbox"/> mail <input type="checkbox"/> telephone <input type="checkbox"/> internet. |  |                  |                 |
| Date Application Received:   | Received By:   | Amount Requested |                 |
|  |  | \$               |                 |
| Date Application Completed:  | Approved By:   | Amount Approved  |                 |
|  |  | \$               |                 |
| Rescindable? <input type="checkbox"/> Yes <input type="checkbox"/> No  | RESPA Applicable? <input type="checkbox"/> Yes <input type="checkbox"/> No | Funding Date:    | Initial Advance |
|  |  |                  | \$              |